

Profit and Loss Account

for the year ended 31 December 2023

		Amount in BDT	
	NOTES	2023	2022
Operating Income			
Interest income/profit on investment	22	40,340,842,264	29,813,192,063
Interest paid/profit shared on deposits, borrowings etc.	23	(30,321,076,803)	(23,240,593,559)
Net Interest Income/profit on investment		10,019,765,461	6,572,598,504
Investment income	24	15,633,734,445	13,740,363,716
Commission, exchange and brokerage	25	3,103,987,478	3,311,320,514
Other operating income	26	1,793,977,472	1,570,420,358
Total Operating Income		30,551,464,856	25,194,703,092
Operating Expenses			
Salaries and allowances	27	9,258,828,821	8,347,605,599
Rent, taxes, insurance, electricity etc.	28	780,794,411	646,880,954
Legal expenses	29	18,467,449	17,399,747
Postage, stamp, telecommunication etc.	30	79,613,579	95,258,236
Stationery, printing, advertisements etc.	31	271,905,145	149,330,677
Managing Director's salary and fees	32	14,769,678	12,843,657
Directors' fees	33	7,669,436	7,341,206
Auditors' fees	34	2,420,750	2,021,000
Depreciation and repair of bank's assets	35	2,083,673,140	1,437,853,280
Other expenses	36	2,680,206,217	3,140,656,772
Total Operating Expenses		15,198,348,626	13,857,191,128
Profit/(Loss) before Provision		15,353,116,230	11,337,511,964
Provision for Loans, Advances/Investments, Leases and Other Assets			
Provision for classified loans, advances/investments and leases	37	2,828,437,943	1,880,136,844
Provision for unclassified loans, advances/investments and leases		66,162,057	872,267,826
Provision for diminution in value of investments	39	2,000,000	-
Provision for other assets		42,500,000	50,000,000
Provision for bad debt offsetting for Islamic Banking		-	22,067,376
		2,939,100,000	2,824,472,046
Provision for exposure of off-balance sheet items	38	426,000,000	-
Total Provision		3,365,100,000	2,824,472,046
Total Profit/(Loss) before Taxes		11,988,016,230	8,513,039,918
Provision for current tax	14.7	5,406,911,843	3,728,336,561
Provision for deferred tax	14.8.2.3	(227,364,533)	(537,068,302)
Total Provision for Taxes		5,179,547,310	3,191,268,259
Net Profit/(Loss) after Taxes		6,808,468,920	5,321,771,659
Appropriations			
Statutory Reserve			
Coupon/dividend on perpetual bond		500,000,000	363,734,741
Start-up fund		68,084,689	53,217,717
Retained surplus carried forward		6,240,384,231	4,904,819,201
Earnings Per Share (EPS)	46	6.62	5.18

These financial statements should be read in conjunction with the annexed notes.


Mohammad Ali
 Managing Director & CEO


Moniruddin Ahmed
 Director


Md. Abdur Razzak Mondol
 Director


Monzurur Rahman
 Chairman

Signed as per annexed report on even date


Md. Shahadat Hossain, FCA
 Senior Partner
 MABS & J Partners, Chartered Accountants
 ICAB Enrolment No.: 0672
 Firm Registration Number: [N/A]
 DVC: 2404180672AS734685


Ziaur Rahman Zia, FCA
 Partner
 A. Qasem & Co., Chartered Accountants
 ICAB Enrolment No.: 1259
 Firm Registration No.: 2-PC7202
 DVC: 2404211259AS484867

Dated, Dhaka
 April 18, 2024